



Appointment of Officer to Regent Park 2 Development Corporation

Item 2K

July 22, 2021

Board of Directors

Report: TCHC:2021-49

To: Board of Directors (the “Board”)

From: General Counsel & Corporate Secretary

Date: July 5, 2021

PURPOSE:

The purpose of this report is to seek approval of a proposed appointment to the Board of the subsidiary to be incorporated as Regent Park 2 Development Corporation (“RP2DC”).

RECOMMENDATIONS:

It is recommended that the Board approve the following:

1. Approve the appointment of Kelly Skeith as one of the TCHC representatives on the Board of Regent Park 2 Development Corporation; and
2. Authorize the President and Chief Executive Officer or General Counsel and Corporate Secretary to take all necessary actions and execute all documents as required to implement the above recommendation.

REASONS FOR RECOMMENDATIONS:

At its April 27, 2021 meeting, the Board of Directors approved the incorporation of RP2DC and approved the appointment of Vincent Tong and Rose-Ann Lee as the two TCHC representatives on the Board of RP2DC. On June 23, 2021, Vincent Tong resigned as Chief Development Officer from Toronto Community Housing Corporation (“TCHC”).

Appointment to RPDC2 Board:

It is recommended that Kelly Skeith be appointed as Directors of Regent Park 2 Development Corporation. According to section 4.2 of the Shareholder Direction, the following requirements are established, which will be satisfied by the foregoing appointments:

- 4.2.3 TCHC will appoint the Directors of the Subsidiaries from among the directors and officers of TCHC or establish and follow a process for the nomination and appointment of the Directors that is approved by the Shareholder.
- 4.2.4 Members of the Board or officers of TCHC shall comprise a majority of the Board of Directors of any Subsidiary.

IMPLICATIONS AND RISKS:

Upon approval of the appointments by the Board of Directors, the Board Secretary can proceed to reconstitute the subsidiary boards for the balance of the year.

SIGNATURE:

“Darragh Meagher”

Darragh Meagher
General Counsel & Corporate Secretary

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