

Item 7C - TCHC:2023-16 - Attachment 1

CAPITAL CATEGORIES		BUDGET									ACTUAL
Budget Category	Envelope Name	Original Budget (Board Approved)	Budget (Q1 Board Approved)	Budget (Q2 Board Approved)		Revisions (@Q3)	Revised Budget (@Q3)	Forecasted Completion (as of Q3)	Revisions (@Q4)	Revised Budget (@Q4)	Actual Completion
2022 Capital Spend Advanced in 2021		\$9,792,203									\$9,792,203
2021 Carry Forward		\$9,792,203	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$9,792,203
2022											
Planned	CA01 - Common Area Accessibility	\$11,750,000	\$11,750,000	\$11,750,000	\$0	\$0	\$11,750,000	\$7,606,107	(\$5,090,625)	\$6,659,375	\$6,659,375
	CC01 - Commercial-Laundry Rooms	\$1,300,000	\$1,300,000	\$1,300,000	\$0	\$0	\$1,300,000	\$2,088,744		\$1,300,000	\$1,183,919
	CC09 - Commercial Retail Repairs	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$490,676		\$1,000,000	\$259,010
	HBRP - Holistic Building Retrofit Program	\$40,000,000	\$32,500,000	\$26,150,507	(\$6,349,493)	(\$10,000,000)	\$16,150,507	\$11,442,558		\$16,150,507	\$13,269,174
	RC03 - Electrical	\$5,000,000	\$5,000,000	\$5,000,000	\$0	\$0	\$5,000,000	\$4,087,776		\$5,000,000	\$3,949,644
	RC05 - Elevators	\$6,000,000	\$6,000,000	\$6,000,000	\$0	\$0	\$6,000,000	\$5,908,418		\$6,000,000	\$5,772,432
	RC07 - Envelope	\$40,000,000	\$40,000,000	\$40,000,000	\$0	(\$9,000,000)	\$31,000,000	\$27,089,682	(\$6,243,530)	\$24,756,470	\$24,370,736
	RC08 - Grounds	\$10,000,000	\$10,000,000	\$10,000,000	\$0	\$0	\$10,000,000	\$8,625,379		\$10,000,000	\$10,915,328
	RC09 - Interiors	\$7,000,000	\$7,000,000	\$7,000,000	\$0	\$0	\$7,000,000	\$6,291,486		\$7,000,000	\$4,641,406
	RC10 - Emergency Generators	\$4,000,000	\$4,000,000	\$4,000,000	\$0	\$0	\$4,000,000	\$2,639,105		\$4,000,000	\$2,610,186
	RC12 - Life Safety	\$9,000,000	\$9,000,000	\$9,000,000	\$0	\$0	\$9,000,000	\$12,303,190		\$9,000,000	\$12,867,527
	RC15 - HVAC	\$18,000,000	\$18,000,000	\$18,000,000	\$0	\$0	\$18,000,000	\$13,797,067		\$18,000,000	\$12,258,248
	RC16 - Plumbing	\$12,000,000	\$12,000,000	\$12,000,000	\$0	\$0	\$12,000,000	\$16,676,735		\$12,000,000	\$15,161,997
	RC18 - Roofing	\$10,000,000	\$10,000,000	\$10,000,000	\$0	\$0	\$10,000,000	\$8,216,962		\$10,000,000	\$9,044,168
	RC19 - Cameras and Access Control	\$10,000,000	\$10,000,000	\$10,000,000	\$0	\$0	\$10,000,000	\$8,224,052		\$10,000,000	\$6,335,282
	RC22 - Single Dwelling Units	\$2,000,000	\$9,500,000	\$9,500,000	\$0	(\$7,500,000)	\$2,000,000	\$2,295,107		\$2,000,000	\$2,811,450
	RC23 - Structural	\$8,000,000	\$8,000,000	\$8,000,000	\$0	\$0	\$8,000,000	\$8,154,567		\$8,000,000	\$7,884,593
	RC24 - Parking Garages	\$10,000,000	\$10,000,000	\$10,000,000	\$0	\$0	\$10,000,000	\$10,914,680		\$10,000,000	\$11,402,470
	RC39 - Common Area Hallway Repairs	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$1,585,040		\$1,000,000	\$1,552,274

CAPITAL CATEGORIES		BUDGET									ACTUAL
Budget Category	Envelope Name	Original Budget (Board Approved)	Budget (Q1 Board Approved)	Budget (Q2 Board Approved)		Revisions (@Q3)	Revised Budget (@Q3)	Forecasted Completion (as of Q3)	Revisions (@Q4)	Revised Budget (@Q4)	Actual Completion
	RC41 - Swimming Pool Envelope	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$1,195,873		\$1,000,000	\$1,203,549
	RCHH - Heritage Houses	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$54,851		\$1,000,000	\$99,302
	RCXZ - Contingency	\$14,103,616	\$13,403,616	\$0	(\$13,403,616)	\$0	\$0	\$0		\$0	
	TOTAL Planned	\$222,153,616	\$221,453,616	\$201,700,507	(\$19,753,109)	(\$26,500,000)	\$175,200,507	\$159,688,054	(\$11,334,155)	\$163,866,352	\$154,252,071
Demand	CA02 - Tenant Units Accessibility	\$5,000,000	\$5,000,000	\$5,000,000	\$0	\$0	\$5,000,000	\$2,919,694		\$5,000,000	\$3,050,437
	CA03 - Common Area Demand Accessibility Upgrades	\$1,350,000	\$2,050,000	\$2,050,000	\$0	\$0	\$2,050,000	\$1,173,589		\$2,050,000	\$782,114
	CG01 - Waste Equipment Repairs	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$1,712,848		\$1,000,000	\$1,763,282
	CI01 - Risk Management and insurance Claims	\$4,000,000	\$4,000,000	\$4,000,000	\$0	\$0	\$4,000,000	\$4,659,667		\$4,000,000	\$6,552,242
	COXX - Demand Capital	\$50,000,000	\$50,000,000	\$58,626,935	\$8,626,935	\$26,500,000	\$85,126,935	\$90,698,688	\$17,534,954	\$102,661,889	\$112,454,093
	LC - Local Demand & Residential Appliances	\$2,000,000	\$2,000,000	\$2,000,000	\$0	\$0	\$2,000,000	\$2,817,935		\$2,000,000	\$4,353,723
	LM - Local Moveouts	\$16,500,000	\$16,500,000	\$23,500,000	\$7,000,000	\$0	\$23,500,000	\$23,500,000		\$23,500,000	\$24,122,239
	SOGI - State of Good Repair-Interior	\$5,000,000	\$5,000,000	\$5,000,000	\$0	\$0	\$5,000,000	\$5,086,087		\$5,000,000	\$5,080,514
	SOGM - State of Good Repair-MLS Issues	\$4,000,000	\$4,000,000	\$4,000,000	\$0	\$0	\$4,000,000	\$3,677,356		\$4,000,000	\$3,561,125
	TOTAL Demand	\$88,850,000	\$89,550,000	\$105,176,935	\$15,626,935	\$26,500,000	\$131,676,935	\$136,245,863	\$17,534,954	\$149,211,889	\$161,719,769
Capital Ops	ADM - FM Labour Costs-Project Management (5%)	\$17,500,000	\$17,500,000	\$17,500,000	\$0	\$0	\$17,500,000	\$17,500,000		\$17,500,000	\$17,500,000
	RC01 - Building Condition Audits	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$695,141		\$1,000,000	\$392,930
	TOTAL Capital Operations	\$18,500,000	\$18,500,000	\$18,500,000	\$0	\$0	\$18,500,000	\$18,195,141		\$18,500,000	\$17,892,930

CAPITAL CATEGORIES		BUDGET									ACTUAL
Budget Category	Envelope Name	Original Budget (Board Approved)	Budget (Q1 Board Approved)	Budget (Q2 Board Approved)		Revisions (@Q3)	Revised Budget (@Q3)	Forecasted Completion (as of Q3)	Revisions (@Q4)	Revised Budget (@Q4)	Actual Completion
Energy	AIP1 - Social Housing Apartment Improvement Program-10 Buildings	\$101,384	\$101,384	\$4,227,558	\$4,126,174	\$0	\$4,227,558	\$4,148,563		\$4,227,558	\$5,002,453
	EW01 - Water Conservation & Recommissioning	\$4,000,000	\$4,000,000	\$4,000,000	\$0	\$0	\$4,000,000	\$8,285,029		\$4,000,000	\$5,456,349
	EW03 - Energy Retrofit and Recommissioning	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$1,157,620		\$1,000,000	\$280,080
	EW08 - Metering / Monitoring	\$2,650,000	\$2,650,000	\$2,650,000	\$0	\$0	\$2,650,000	\$1,873,181		\$2,650,000	\$1,599,237
	EW09 - BAS and Recommissioning	\$3,080,000	\$3,080,000	\$3,080,000	\$0	\$0	\$3,080,000	\$2,295,179	(\$1,390,936)	\$1,689,064	\$1,625,363
	EW10 - In-Suite LED Lighting and E	\$4,000,000	\$4,000,000	\$4,000,000	\$0	\$0	\$4,000,000	\$2,417,086	(\$1,715,470)	\$2,284,530	\$2,284,530
	Renewable Program	\$5,665,000	\$5,665,000	\$5,665,000	\$0	\$0	\$5,665,000	\$5,902,080	(\$3,094,393)	\$2,570,607	\$2,570,607
	RPEI - Regent Park Energy Initiatives	\$5,665,000	\$5,665,000	\$5,665,000	\$0	\$0	\$5,665,000	\$5,902,080	(\$3,094,393)	\$2,570,607	\$2,570,607
TOTAL Energy		\$20,496,384	\$20,496,384	\$24,622,558	\$4,126,174	\$0	\$24,622,558	\$26,078,738	(\$6,200,799)	\$18,421,759	\$18,818,619
Sub-total 2022 In-Year Capital Spend		\$350,000,000	\$350,000,000	\$350,000,000	\$0	\$0	\$350,000,000	\$340,207,797	\$0	\$350,000,000	\$352,683,389

Total 2022 In-year spend & 2021 advances		\$359,792,203									\$362,475,592
2022 Budgeted Annual Funding Available		\$350,000,000	\$350,000,000	\$350,000,000			\$350,000,000	\$340,207,797		\$350,000,000	\$350,000,000
2023 Capital Spend Advanced in 2022											\$12,475,593
Funding Available											\$340,000,000
2023 in-year spend											\$327,524,408

CAPITAL CATEGORIES		BUDGET									ACTUAL
Budget Category	Envelope Name	Original Budget (Board Approved)	Budget (Q1 Board Approved)	Budget (Q2 Board Approved)		Revisions (@Q3)	Revised Budget (@Q3)	Forecasted Completion (as of Q3)	Revisions (@Q4)	Revised Budget (@Q4)	Actual Completion

Note 1
Note 2

The \$13.4M contingency was allocated out to various project categories by the end of Q2
The requested Q4 re-allocation of \$17.5M budget was from Planned Capital & Energy Capital to Demand Capital items