



## Q3 2023 Delegated Real Estate Property Transactions

Item 10

November 2, 2023

Building Investment, Finance and Audit Committee

**Report:** BIFAC:2023-120

**To:** Building Investment, Finance & Audit Committee  
("BIFAC")

**From:** General Counsel and Corporate Secretary

**Date:** October 10, 2022

### **PURPOSE:**

The purpose of this report is to report instances of the exercise of delegation of authority to execute certain real property transactions in the third quarter of 2023.

### **RECOMMENDATIONS:**

It is recommended that BIFAC receive this report for information.

### **REASONS FOR RECOMMENDATIONS:**

#### **Delegated Real Estate Transactions**

The Board has delegated the authority to execute certain real property transactions affecting lands owned by Toronto Community Housing Corporation, including:

#### **Delegated to any of the CEO, the CDO or the Vice-President Facilities Management:**

1. the granting of an easement, right of way, or transfer of lands required by the City of Toronto, any public utility or any other governmental or public authority for the purpose of granting or dedicating roads, road widenings, walkways, reserves, parklands, recreation sites, utility easements, schools sites, drainage areas, buffer strips or other public purposes;

2. the granting of minor easements, rights of ways to third parties, limiting distance agreements, tie-back, crane swing, Permissions to Enter and party wall agreements, provided the same do not, in the opinion of the CEO, CDO or Vice-President Facilities Management as the case may be, materially impair the use of the Lands affected;
3. the registration of planning documents otherwise authorized by the board of directors or within the authority of the CEO such as engineering, financial, subdivision, servicing, site plan, development, cost-sharing, condominium declaration and by-laws, and reciprocal agreements required by the City of Toronto and/or any other governmental or public authority having jurisdiction with respect to Lands; and
4. the execution of consents or postponements for any easements required to be granted for any public service or other purpose;

**Delegated to any of the CEO, the CDO or the General Counsel and Corporate Secretary:**

5. the execution and registration of documents which discharge encumbrances against Lands, or which improve the quality of title to Lands, such as, without limitation, the discharge of mortgages, liens, expired leases etc., the registration of court orders, the registration of corrections of title which favour the Corporation; and
6. the execution and registration of documents related to Applications for Absolute Title under the Land Titles Act.

The Board has directed that all instances of the exercise of this delegated authority should be reported to the Business, Investment, Finance, and Audit Committee (“BIFAC”) on a quarterly basis.

**IMPLICATIONS AND RISKS:**

Reporting of delegated real estate transactions is in compliance with the Board’s direction.

**SIGNATURE:**

*"Darragh Meagher"*

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Darragh Meagher  
General Counsel and Corporate Secretary

**ATTACHMENT:**

1. Q3 2023 Delegated Real Estate Property Transactions

**STAFF CONTACT:**

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**Attachment 1: Q3 2023 Delegated Real Estate Property Transactions**

<b>Location(s)</b>	<b>Nature of Agreement</b>	<b>Contracting Party</b>	<b>Contract Date</b>	<b>TCHC Signatory</b>
145 Elm Ridge	Tieback Agreement	REENA	July 24, 2023	Allen Murray
	Crane Swing Agreement			
250 Twelfth Street	Permission to Enter (Paving)	Lake and Town Homes Inc.	August 8, 2023	Allen Murray Lesley Hamilton

*Note: This report only includes real estate transactions executed pursuant to TCHC’s Delegation of Authority to effect Real Estate Property Transactions. Real Estate Transactions executed pursuant to Board or Committee decisions are not included in this table.*