



## Board of Directors

931 Yonge Street  
Toronto M4W 2H2

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### SPECIAL TELECONFERENCE MEETING

The Board of Directors of the Toronto Community Housing Corporation met on Monday, April 30, 2007 by teleconference call at 8:01 a.m.

<b>Directors present:</b>	Dr. Mitchell E. Kosny, Chair	<b>Regrets:</b>	Councillor Suzan Hall
	Ms. Mariam Adam		Councillor Paula Fletcher
	Mr. John Brewin		Councillor Giorgio Mammoliti
	Mr. Cliff Martin		Mr. David Mitchell
	Ms. Penny Milton		Councillor Anthony Perruzza
	Ms. Joan Simalchik		Mr. Nick Volk
	Mr. Ronald Struys		

**Also present:** Mr. Derek Ballantyne, Chief Executive Officer  
Mr. Gordon Chu, Chief Financial Officer and Treasurer

The Chair, Dr. Mitchell Kosny called the meeting to order, and Mr. Gordon Chu served as recording secretary.

### DECLARATION OF CONFLICT OF INTEREST

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The Chair requested members of the Board of Directors to indicate any Agenda Item in which they had a conflict of interest, together with the nature of the interest. None were declared.

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**ITEM 1                    AMENDMENT (SECTION 21) CONSOLIDATED  
FINANCIAL STATEMENTS TCHC DECEMBER  
31, 2005**

TCHC:2007-68

*Motion carried* The Board of Directors had before it the above-captioned Financial Statements (TCHC:2007-68) from the Chief Executive Officer recommending that the Board of Directors:

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- (1) approve the 2005 Financial Statements as amended by the addition of note 21 respecting Subsequent Event; and
  - (2) authorize staff to take the necessary actions to give effect to this recommendation

**ON MOTION MADE** by Mr. Ron Struys, seconded by Ms. Mariam Adam:

the Board of Directors adopted the Financial Statements as amended.

**ADJOURNMENT**

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The meeting of the Board of Directors was adjourned at 8:16 a.m.

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Secretary

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Chair