

Finance Committee
TORONTO COMMUNITY HOUSING CORPORATION
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PUBLIC

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The Finance Committee of the Toronto Community Housing Corporation met on Monday, May 16, 2005 in the Ground Floor Boardroom, 931 Yonge Street.

Members Present:

Mr. Ron Struys, Chair
Dr. Mitchell Kosny ex-officio
Mr. Cliff Martin
Ms. Joan Simalchik

Regrets:

Councillor Olivia Chow
Councillor Giorgio Mammoliti

Also Present:

Mr. Llyod Ali, Construction Manager
Mr. Derek Ballantyne, CEO
Mr. Gordon Chu, Chief Financial Officer
Mr. Philip Jeung, Technical Specialist, Mechanical/Electrical, Capital Planning

Mr. Ron Struys assumed the Chair and called the meeting to order at 9:05 a.m. Elora Nichols served as recording secretary.

Declarations of Interest in Matters before the Board

The Chair requested the members of the Finance Committee to indicate any Agenda Item in which they had an interest. None were declared.

CONFIRMATION OF PUBLIC MINUTES MAY 16, 2005

ON MOTION MADE by Mr. Cliff Martin, seconded by Ms. Joan Simalchik, the Finance Committee received the minutes and recommended they be forwarded to the Board of Directors for information.
Motion carried.

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Approval of Agenda

ON MOTION MADE by Ms. Joan Simalchik,
seconded by Mr. Cliff Martin, the Finance
Committee approved the Agenda as presented.
Motion carried.

**ITEM 1 TENDER AWARDS H47/05 FOR BALCONY &
MASONRY REPAIRS (FC:2005-19)**

The Finance Committee had before it the above-captioned report (FC:2005-19) from the Chief Executive Officer, recommending that the Finance Committee:

1. approve that the contract for Group 1 (Balcony Restoration at Dev: 81-Lawrence/Susan, and Masonry Repairs at Dev 182 - Gus Harris Place) of tender H47/05 for Balcony and Masonry Work, in the amount of \$838,269.00 including GST to Joe Pace and Sons;
2. approve that the contract for Group 2 (Balcony Restoration at Dev: 727 – 55 The Esplanade and Dev. 495 – Larch Street, and Masonry Repairs at Dev: 380 - Treffan Ct.) of tender H47/05 for Balcony and Masonry Work, in the amount of \$592,459.00 including GST to Martinway Contracting Ltd; and
3. authorize staff to take the necessary steps to give effect to the above recommendations.

The total recommended amount for Group 1 and Group 2 is \$1,430,728.

ON MOTION MADE by Mr. Cliff Martin,
seconded by Ms. Joan Simalchik, the Finance
Committee approved the recommendations and
recommended the report be forwarded to the
Board of Directors for information.
Motion carried.

**ITEM 2 TENDER AWARD 12/05 ENGINEERING CONSULTANT FOR THE
DESIGN AND CONSTRUCTION SUPERVISION OF THE REGENT
PARK CENTRAL ENERGY PLAN AND PHASE 1 COMMUNITY
ENERGY SYSTEM (FC:2005-18)**

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The Finance Committee had before it the above-captioned report (FC:2005-18) from the Chief Executive Officer, recommending that the Finance Committee :

1. Award of RFP 12/05 – Retaining an Engineering Consultant for the Design and Construction supervision of the Regent Park Central Energy Plan and Phase 1 Community Energy System (CES) to **FVB Energy Inc.**, in the amount of **\$1,370,460** (inclusive of \$110,000 contingency and 7% GST) to undertake the design of the central energy plant and the community energy system for Phase 1 of the Regent Park Redevelopment.

ON MOTION MADE by Mr. Cliff Martin,
seconded by Ms. Joan Simalchik, the Finance
Committee approved the recommendations and
recommended the report be forwarded to the
Board of Directors for information.
Motion carried.

**ITEM 3 2005 SECOND QUARTER PERFORMANCE REPORT – FINANCE
COMMITTEE (FC:2005-20)**

The Finance Committee had before it the above-captioned report (FC:2005-20) from the Chief Executive Officer, recommending that the Finance Committee receive the report and forward to the Board of Directors through the submission of the 2005 First Quarter Performance report.

ON MOTION MADE by Mr. Cliff Martin,
seconded by Dr. Mitchell Kosny, the Finance
Committee received the report for information.
Motion carried.

***IN CAMERA* PROCEEDINGS:**

ON MOTION MADE by Mr. Cliff Martin,
seconded by Ms. Joan Simalchik, the Finance
Committee resolved to meet *in camera* to
consider Item 4.
Motion carried.

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PUBLIC PROCEEDINGS:

At 9:34 a.m., the Chair announced the resumption of the public proceedings and the public meeting reconvened at that time.

ON MOTION MADE by Mr. Cliff Martin,
seconded by Dr. Mitchell Kosny, the Finance
Committee ratified the actions authorized
during the "*in camera*" meeting.

ADJOURNMENT:

The meeting of the Finance Committee was adjourned at 9:35 a.m.

Elora Nichols, Secretary

Ron Struys, Chair